

January 12, 2006

To Whom It May Concern:

KIRIU Corporation  
Toshio Nakagawa, President

**KIRIU Corporation Decides to Enter the Thai Market**

KIRIU Corporation (with corporate headquarters in Ashikaga-Shi, Tochigi-Ken, Japan, under President Toshio Nakagawa) today announced a plan to form a subsidiary in Thailand, to be called KIRIU THAILAND.

Given the fact that Japanese automakers are actively investing in Thailand, KIRIU Corporation has been considering whether to enter the Thai market. However, now that KIRIU is starting to see prospects for the launch of a new business there, it was decided to acquire land for business purposes and form a new corporation in February of this year, with which the country's market could be entered on an independent basis.

The new company plans to have manufacturing materials supplied from Japan initially, but will begin machining brake rotors and drums at the end of this year for delivery to Siam Nissan. KIRIU THAILAND will launch a foundry facility in 2007, and in the summer of that year or later it will put in place a continuous production line from materials production to machining, thus providing a completely integrated supply system. Concurrently, KIRIU THAILAND will promote sales with automakers that have already entered the Thai market.

KIRIU THAILAND will be KIRIU's fifth overseas production facility, after those located in Indonesia, the United States, China and Korea. The profile of the new company is shown below:

Profile of the New Company

Company Name:	KIRIU (THAILAND) CO., LTD.	
Address:	Eastern Seaboard Industrial Estate, Rayong, Thailand	
Lot Area:	53,280 m <sup>2</sup>	
Principal Business:	Manufacturing and sales of brake rotors, drums and other components	
Production Capacity:	Casting: 2,500 tons per month	Machining: 250,000 units per month
Production plan: (2008)	Casting: 2,000 tons per month	Machining: 200,000 units per month

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