

February 27, 2006

To Whom It May Concern:

KIRIU Corporation
Toshio Nakagawa, President

KIRIU Decides to Enter Mexico

KIRIU Corporation (with corporate headquarters in Ashikaga-Shi, Tochigi-Ken, Japan, under President Toshio Nakagawa) today announced a plan to form a new corporation to enter the Mexican market in response to the signing of master agreements on the purchase of Nissan Mexicana (NMX)'s Lerma Plant, which KIRIU had been negotiating with Nissan Motor.

KIRIU says it will purchase from Nissan Mexicana the cylinder block casting operations including the land (approximately 75,000 square meters) of the Lerma Foundry Plant along with its buildings, facilities and equipment in April 2006. KIRIU will then supply cast materials for cylinder blocks to Nissan Mexicana.

Concurrently, KIRIU plans to set up a new machining facility by early 2007 in order to establish a continuous production line from materials production to machining, thus providing a completely integrated system for the supply of brake discs and drums. By doing so, KIRIU will expand its sales to Nissan Mexicana and other automakers in Mexico.

Mexico will be KIRIU's sixth overseas operations center, after those located in Indonesia, the United States, China, Korea and Thailand. The profile of the new company is shown below:

Profile of the New Company

Company Name: KIRIU MEXICANA S.A. DE C.V.
Address: Avenida Circuito de la Industria Poniente s/n, Parque Industrial Lerma,
52000 Lerma, Estado de Mexico, the United Mexican States
President: Akira Inoue (doubling as the president of KIRIU USA)
Principal Business: Casting and machining of cast automotive components
Production Capacity: Casting: 2,500 tons per month Machining: 200,000 units per month

For more information, contact Hiroshi Ozaki, Executive Officer and General Affairs Manager
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